

Message Text

LIMITED OFFICIAL USE

PAGE 01 LAGOS 02261 201705 Z

50

ACTION AF-18

INFO OCT-01 ADP-00 SS-14 NSC-10 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-09 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 CIEP-02 LAB-06 SIL-01 SAL-01 OMB-01 L-03 PA-03

PRS-01 USIA-12 RSR-01 ABF-01 FS-01 /138 W

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R 201512 Z MAR 73

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 8811

LIMITED OFFICIAL USE LAGOS 2261

E. O. 11652: N/A

TAGS: EFIN, NI

SUBJECT: CENTRAL BANK RESUMES FOREIGN EXCHANGE TRANSACTIONS

REF: LAGOS 2215

1. CENTRAL BANK RESUMED SALES AND PURCHASES OF FOREIGN EXCHANGE FOR ALL CATEGORIES OF TRANSACTIONS, TODAY. CENTRAL BANK EXPLAINED THAT IT COULD RESUME TRANSACTIONS BECAUSE RATES QUOTED IN EUROPEAN MONEY MARKET TRANSACTIONS ON MARCH 19 WERE "STEADY."

2. RATES QUOTED BY CENTRAL BANK FOR DOLLAR TRANSACTIONS UNCHANGED AT 1.52 DOLLARS EQUALS ONE NAIRA, INDICATING FMG IS THUS FAR STICKING WITH ITS FEBRUARY 14 DECISION TO FOLLOW DOLLAR IN DEVALUATION. RATES QUOTED TODAY FOR STERLING ARE BASED ON CURRENT DOLLAR- STERLING RATES QUOTED ON LONDON MONEY MARKET.
REINHARDT

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 20 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LAGOS02261
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730333/aaaaibha.tel
Line Count: 54
Locator: TEXT ON-LINE
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 LAGOS 2215
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 10 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10-Jan-2002 by boyleja>; APPROVED <31-Jan-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 971216
Subject: CENTRAL BANK RESUMES FOREIGN EXCHANGE TRANSACTIONS
TAGS: EFIN, NI
To: AF
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005